

COIMBATORE PN PUDUR BRANCH (5374)

#151, Marudhamalai Road, P N Pudur, Coimbatore 641041 Ph: 9489043942 Mai:cb5374@canarabank.com

Ref: 5374/SALE2/CLOUD/2024-25

Date: 23.01.2025

To

Borrower	
M/s Cloud Info Solutions (borrower) No.167, P K D Nagar, Peelamedu, Coimbatore 641 004.	
Guarantors / Partners	
Mr. Ashok Vishwanath S (partner), S/ o Sunderraj, 54/46, Pillaiyar Koil street Ayyampalayam, Tiruppur 641 663 Mobile 9659895896	Mr. Suganthan S (partner) S/ o Sunderraj,46/54,Pillaiyar Koil street Ayyampalayam Tiruppur 641 663 Mobile: 9443895896
Legal heirs of Late Sri Mani C (Partner / Mortgagor)	
Sri Dhanabal S/o Late Sri Mani C 13/20 Kakkan Nagar street Singanallur,Coimbatore 641 005. Mobile : 9944624689	Smt. Meena D/o Late Sri Mani C 13/20 Kakkan Nagar street Singanallur,Coimbatore 641 005. Mobile: 7358859846

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Coimbatore PN Pudur Branch** of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice. I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK
ENCLOSURE - SALE NOTICE**

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SALE NOTICE

ANNEXURE - 13(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of **Coimbatore PN Pudur Branch** of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 28.02.2025 (Time 11.30 a.m. to 12.30 p.m.) for recovery as on 31.12.2024 of Rs.77,02,149/- (Rs.Seventy seven lakh two thousand one hundred forty nine only) due to the **Coimbatore PN Pudur Branch** of Canara Bank from

Details of Property:

S No	Description of the Immovable asset	Name of Title holder
	<p>In Coimbatore Registration District,Singanallur Sub-Registration Distrcit, Coimbatore Taluk,Uppilipalayam Village,in SF No 269, an extent of 1 ½ cents as per the layout plan site No.88 with the following boundaries and measurements</p> <p>North of - site No.89, East of -20 feet wide road,South of – site No. 87, West of – site no. 91,92.In this middle, East –West on both sides – 50 feet, North – South – 26 feet. An extent of 1300 sq.ft or 03 cents of land with tiled house facing north in this eastern portion an extent of 1.5 cents of land with tiled house as per Will Doc No. 38/1983 situated within the following boundaries and measurements:</p> <p>North of – site No.89 East of – Property belonging to Indirani South of – Site No.87 West of Site no.91,92</p> <p>In this middle, East-West on both sides 25 feet, North south on both sides 26 feet. An extent of 1.5 cents of land with house facing north with Door No.11 B, Kakkan nagar, Ward No9, Electric Service connection No.533, Property Tax assessment No 9702.</p>	Sri Mani C

Reserve price Rs.27,40,000/- (Rupees twenty seven lakhs and forty thousand only). Earnest money deposit: Rs2,74,000/- (Rupees Two Lakh seventy four thousand Only).The Earnest Money Deposit shall be deposited on or before 27.02.2025 till 4.00 pm.

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For detailed terms and conditions of the sale please refer the link “E-Auction” provided <https://baanknet.com/>) or may contact **Manager, Canara Bank P N Pudur Branch** (Ph. No.: 94890 43942) during office hours on any working day. Portal of E-Auction: <https://baanknet.com/>

Date: 23.01.2025
Place: Coimbatore

**AUTHORISED OFFICER
CANARA BANK**

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Ref: 5374/SALE2/CLOUD/2024-25

Date: 23.01.2025

Name and Address of the Secured Creditor: Canara Bank Coimbatore PN Pudur branch

Name and Address of the Borrower

Borrower	
M/s Cloud Info Solutions (borrower) No.167, P K D Nagar, Peelamedu, Coimbatore 641 004.	
Guarantors / Partners	
Mr. Ashok Vishwanath S (partner), S/ o Sunderraj, 54/46, Pillaiyar Koil street Ayyampalayam, Tiruppur 641 663 Mobile 9659895896	Mr. Suganthan S (partner) S/ o Sunderraj, 46/54, Pillaiyar Koil street Ayyampalayam Tiruppur 641 663 Mobile: 9443895896
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ilities as on 31.12.2024 : Rs.77,02,149/- (Rs. Seventy seven lakh two thousand one hundred forty nine only) - with further interest and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : Online Auction (E-Auction)

Auction Agency	M/S PSB ALLIANCE LTD
Website	https://baanknet.com/
Address	Corporate office: Unit 1, 3 rd floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai 400037
Email	support.baanknet@psballiance.com ;
Help Desk No.	8291220220

(c) Date & Time of Auction : 28.02.2025 (Time 11.30 a.m. to 12.30 p.m.)

(d) Portal of E-Auction : <https://baanknet.com/>

5. Reserve Price : Rs.27,40,000/- (Rs. Twenty seven lakh and forty thousand only)

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OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with **Prior Appointment with branch and Authorized Officer**, from 24.01.2025 till 27.02.2025 between 10.00 a.m. to 4.00 p.m.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount is to be paid through baanknet portal.
- e) The intending bidders should register their names at portal <https://baanknet.com/> get their User ID and password free of cost.
- f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- i) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Coimbatore P N Pudur Branch who, as a facilitating centre, shall make necessary arrangements.

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m) For further details contact, Canara Bank,Coimbatore P N Pudur Branch (Ph.: 9489043942) E-mail: cb5374@canarabank.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Coimbatore
Date: 23.01.2025

**AUTHORISED OFFICER
CANARA BANK**